



Technology Incubation Centre

Indian Institute of Technology Bhubaneswar

Invitation for Technology Incubation

IIT Bhubaneswar invites you to express your willingness to carry out incubating activities in the process of preparing yourself to create new Startups. The emphasis is on converting novel ideas into prototypes.

The Board of Governors of the Institute, in its 19th meeting held on 29th October 2015, approved the proposal of creating an Eco-System for Fostering Entrepreneurship at IIT Bhubaneswar.

Who Are Eligible

- Final year students of B. Tech., M. Sc., M. Tech., and Ph.D. students
- Faculty members of the Institute

Facilities Available

- Furnished/Semi-furnished/Unfurnished space as per the requirement of the entity
- Internet, electricity, and water facility
- Hostel facility, if available
- Laboratory and workshop facilities
- Library facility
- Support for legal and financial advice by empanelled consultants
- Mentoring support by faculty members
- Guidance and support for filing patents
- Interactive workshops with Angel Investors
- Workshops for Entrepreneur skill development

Some of the above facilities will be available on payment basis as per the Institute rules.

Funding & Duration

- Laboratory consumables to a maximum of Rs.1 Lakh per annum, with approval
- Facilitation of bank loan from Canara Bank, SBI etc)
- The consumables are to be returned to the Institute if the prototype is taken out of the Institute
- **Maximum Duration: 2 years**

The Procedure

- An individual or a team of individuals can apply in the prescribed format (Visit Startup Centre Section in the institute website),
(Note: A faculty member submitting an idea for incubation need not have a mentor, which is however desirable in case of a student. One can choose a mentor either from the Institute or from outside.).
- Each individual or team will make a presentation before the selection committee.
- The project proposals will be selected on the basis of their novelty and potential.

How to Apply

Soft copy of Application may be submitted at akhilesh@iitbbs.ac.in, and office.startupcentre@iitbbs.ac.in by **April 20, 2017** and hard copy to

Dr. Akhilesh Barve, Professor-in-Charge, E- Cell

Startup Centre, Samatapuri. Pin 751013, Phone: 0674-2306277, 9692603927

Startup Office No.: 0674-2306202 (Mr. A. Maharana)